



MRCE

# Locomotive Full-Service Lease in Europe



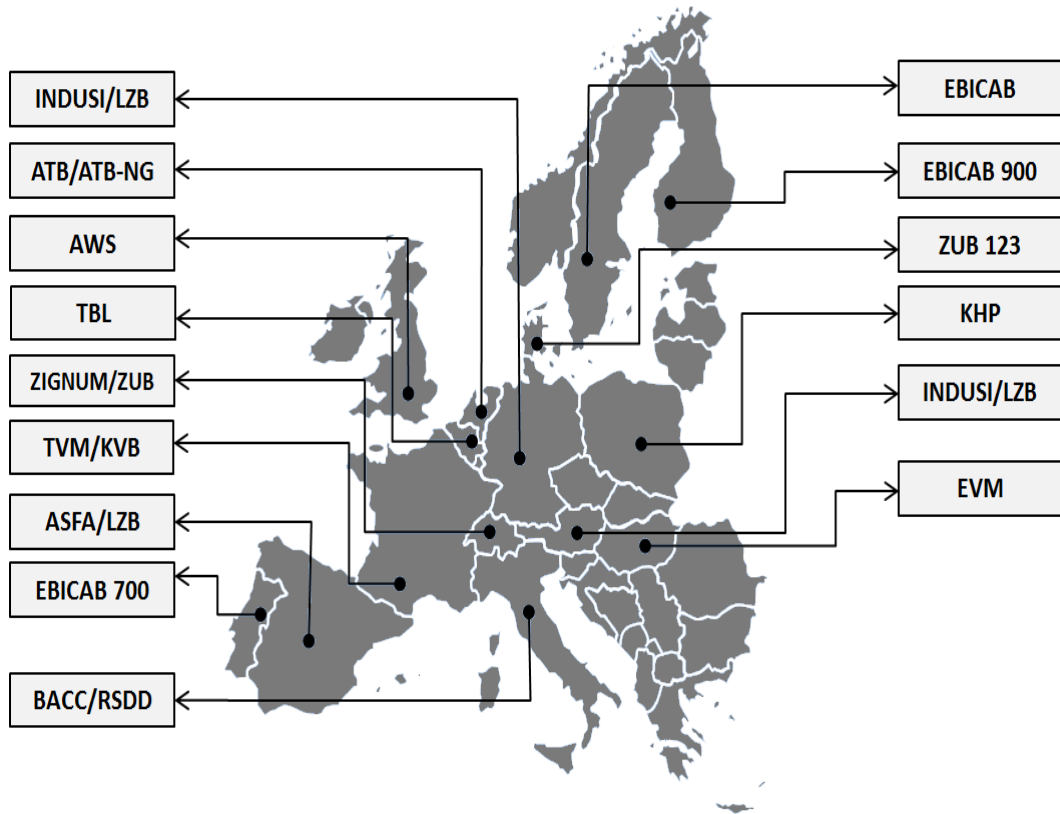
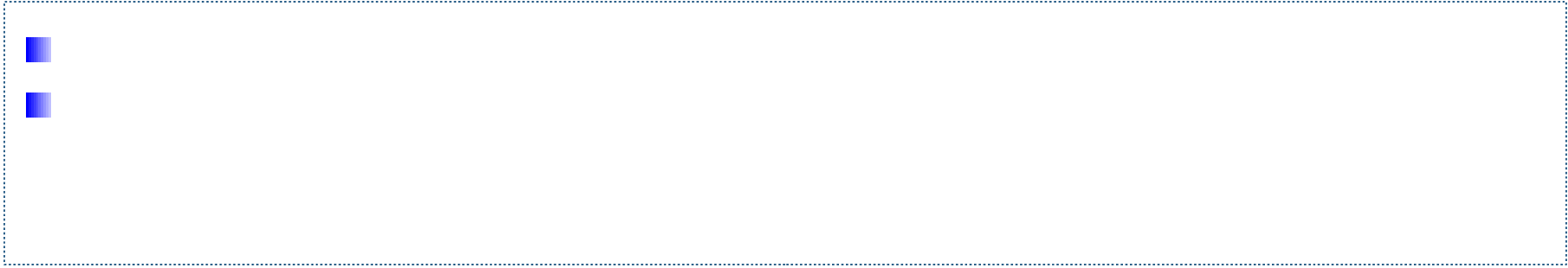
25th November, 2016  
Junichi Kondo  
Chief Executive Officer  
MRCE

# Summary of MRCE

- MRCE was established in 2004 in Amsterdam. After merging in 2006 with former Siemens Dispolok it has been developed to the **No. 1 Full Service Locomotive Leasing Company in Europe**. (100% Mitsui holding business)
- MRCE has about **50 customers** in more than **10 EU countries** offering **300 Locomotives**




# Contribution to the growth of European railway industry




 3 Railway gauges

 6 Voltage systems

 16 Train control systems

 Left/Right side operations

 23 languages

 25 signaling layouts

# Locomotive Portfolio

DE/AT/PL/CZ/HU/RO/SI/HR

DE/AT/PL/NL

DE/NL/AT

DE/AT/IT/SI/HR

NL/BE/DE/AT/IT/CH/SI/HR

IT

DE/AT/PL

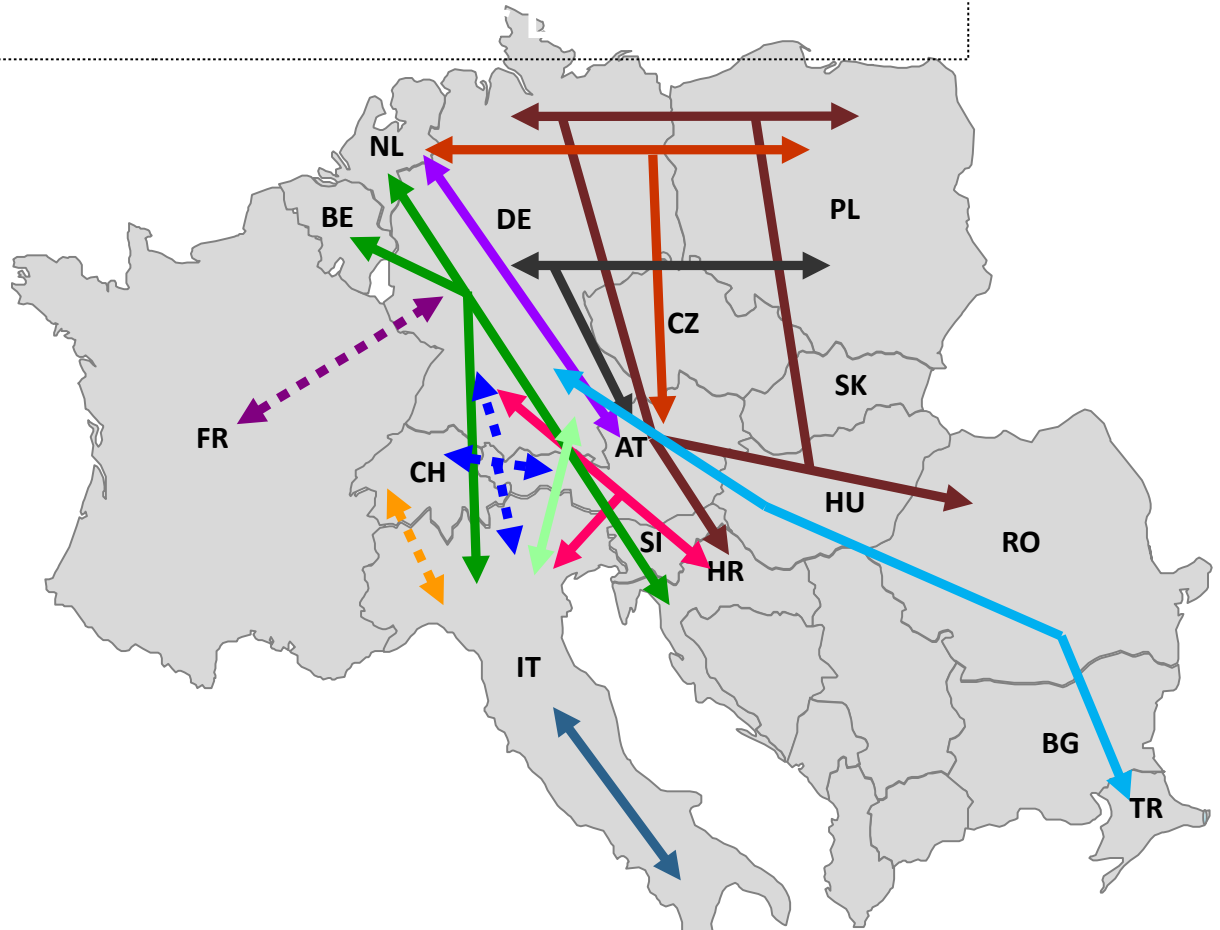
CH/IT

DE/AT/HU/RO/BG/TR

DE/AT/CH/IT

DE/FR

DE/AT/IT



in

**Netherlands:**

NS, DB Cargo, Captrain, ERS, LOCON RRF, RTB

**Belgium:**

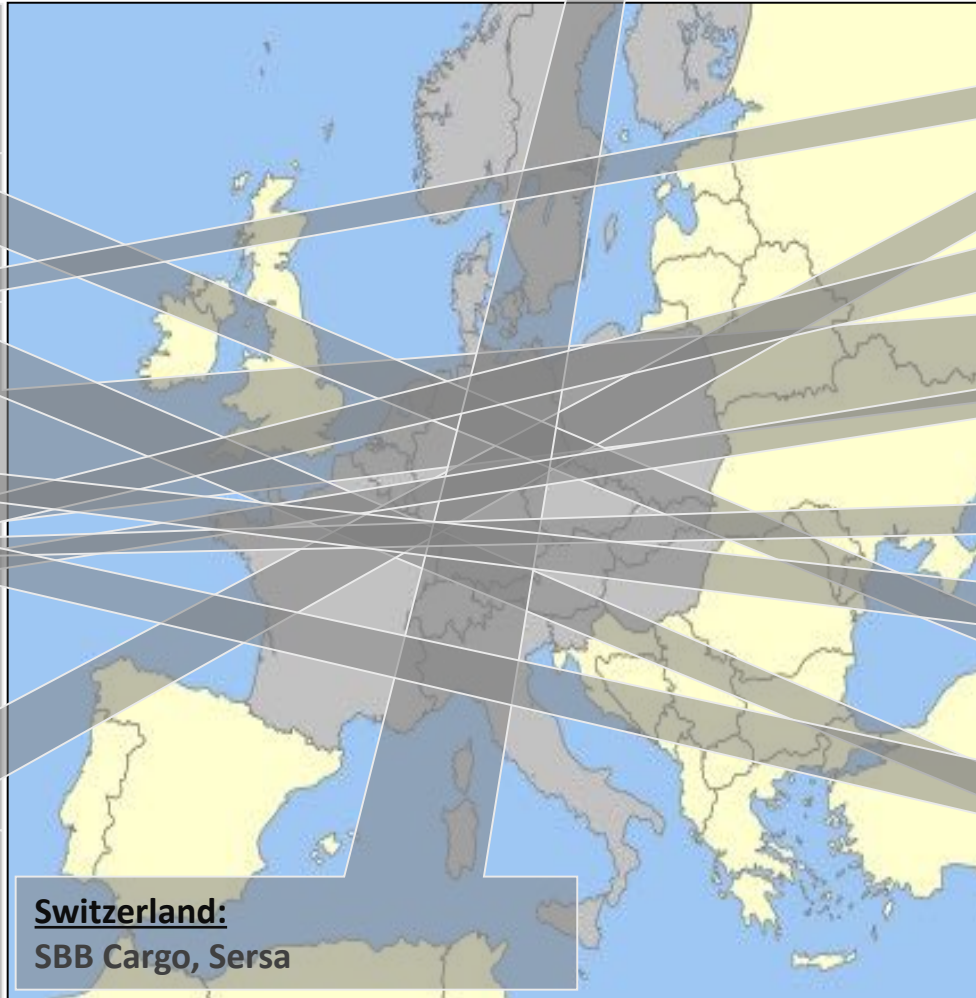
Captrain, Trainsport, RRF, Railtraxx

**Germany:**

BoxXpress, Bombardier, Chemion, DB Fernverkehr, DB Regio, DB Cargo, Durtrack, EGP, HGK, HHPI, HVLE, IGE, ITL, LEG, Lokomotion, MIVG, MWB, NIAG, NOB, ND-H, OHE, PCT, RBH, RTB, Siemens, STWT, TX Logistik, Rhenus, Captrain, RTS, Veolia, MCM, Strabag, WLE

**France/Luxembourg:**

Akiem, CFL, ETF, Europorte, VFLI, Ferrotract, Securail



**Switzerland:**

SBB Cargo, Sersa

**Sweden:**

Hector, TX Logistik

**Poland:**

CTL, DB Cargo, Freightliner, ITL, Lotos, Orlen, PKP

**Czech Republic:**

AWT, Metrans

**Slovakia:**

Express Rail

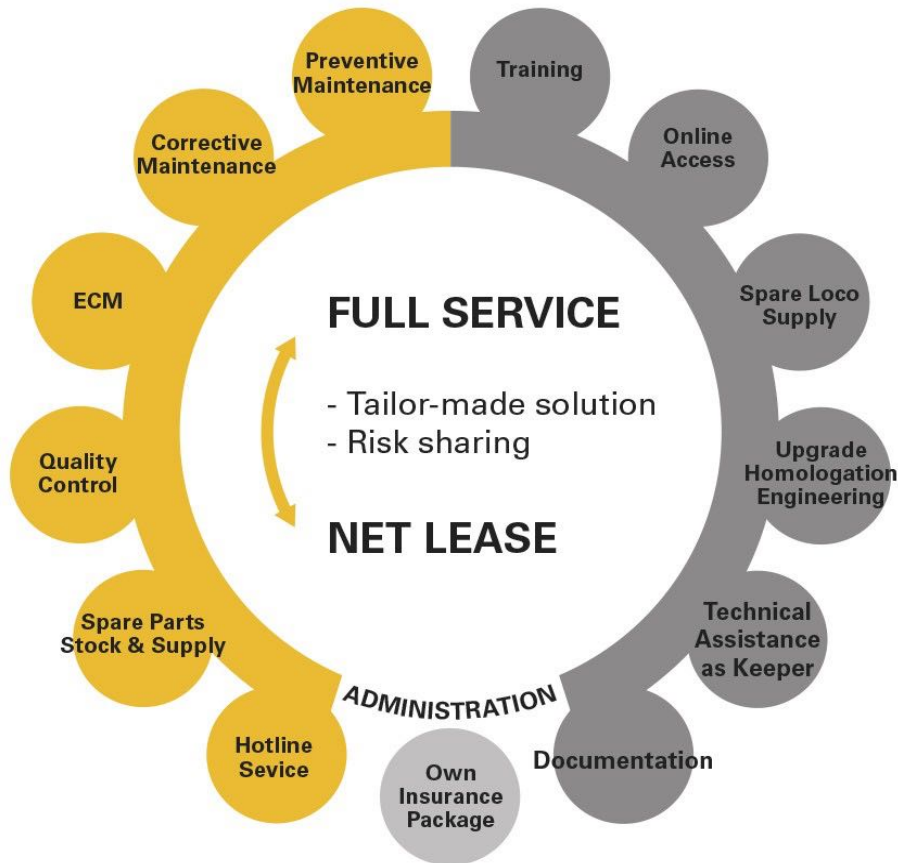
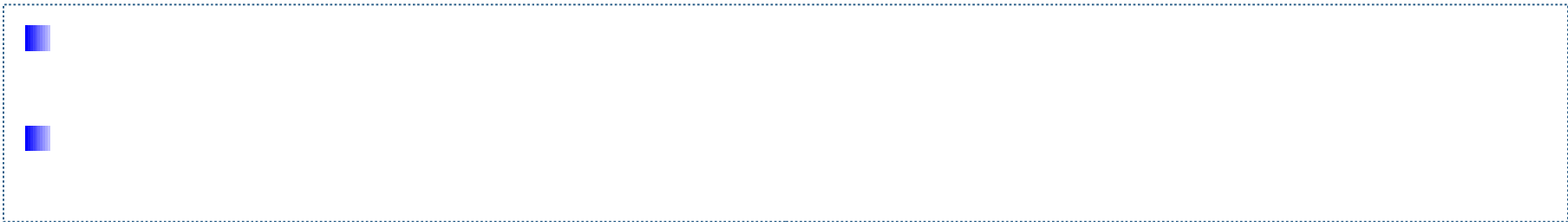
**Austria:**

Cargo Service, LTE, (RCA), RTS WLB

**Italy:**

Captrain, Inrail, FNM, Interporto, Nordcargo, RTC, Oceanogate, CFI

# Full Service Function / Overall



Spare locomotive in case of Preventive Maintenance



Locomotive insurance via MRCE



Transfer arrangements



Transport cost coverage in case of Corrective Maintenance



MRCE is keeper of the locomotives



Locomotive upgrades and homologation

## 1. Rail Freight Traffic, connecting with Italy

- North-South rail corridors (from/to Rotterdam/Hamburg, etc. connecting with Italy)  
Traffic volume of these corridors represents 60% of the corridor transport in Europe and it will increase to 70% by 2025
- In Italy, the government has been encouraging modal shift, from road to rail, providing subsidies to rail operators (modal share rail in Italy: approx. 14%)

## 2. MRCE strategy

- Increase locomotive lease business in Italy
- Establish an office in Milan, hiring Italian technical staffs
- Establish locomotive maintenance network in Italy (to improve maintenance quality) by collaboration with local partner(s), locomotive manufacturer(s) and by establishment of our own workshop(s)

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